MASTERS- COSTS FOR FINANCING STUDY AND STAY (NON-EEA students)



In relation to the application for an entry visa and/or residence permit for the purpose of study, the Dutch Immigration and Naturalization Service (IND) requires proof that you have sufficient funds to pay your tuition fee, support yourself during your entire stay in the Netherlands, and pay for relevant costs¹. The costs for financing each master program are specified below:

Specification for the MFMC and MICM program;

Total amount	€31.102-
Proof of sufficient funds	€10.511
Legal fees for the IND application of your immigration	€207,-
Health insurance (compulsory) from 01-09-2023 till 31-08-2024	€684,-
Tuition fee 2023-2024	€19.700,-

Specification for the MBA program;

Tuition fee 2023-2024	€21.999,-
Health insurance (compulsory) from 01-09-2023 till 31-08-2024	€684,-
Legal fees for the IND application of your immigration	€207,-
Proof of sufficient funds	€10.511,-
Total amount	€33.401,-

NB: Please note that these amounts are all subject to change and no rights can be derived from them.

Bank account details for payment;

IBAN bank account numbers NL80 RABO 0145545563

Swift code of the bank RABO NL 2U

Name of the account holder Stichting HBO Haaglanden

Name of the bank Rabobank

Address of the bank Bezuidehoutseweg 5

2594 AB The Hague The Netherlands

Payment subject [your full name and student number]

NB: Make sure you mention your name and student number as a payment reference, otherwise we are not able to track the payment!

NB: Be aware of any transfer fees collected by the bank and include them in your total payment transfer. THUAS will not pay for these costs.

Deadline

Payments for NON-EEA applicants must be made **before June 15th 2023**.

¹ Amount as specified by the IND: https://ind.nl/en/Pages/required-amounts-income-requirement.aspx. The IND has determined a minimum of € 932.87 per month, or €11.195 per year, as costs for living in the Netherlands- this includes housing, food, transportation, and health insurance. Because health insurance is covered in the applicable costs, what remains as proof of sufficient financial means is €10.511.

PAYMENT OPTIONS

In order to participate in the master program of your choice, you must pay tuition fee, and in addition demonstrate that you have sufficient financial means to support yourself for one year in the Netherlands. You can choose how to do so via one, or a combination, of the following options. *Please note*: Applicants from "risk countries" as identified by the IND are required to choose option 1 in order to be admitted to the University.

Option 1: Payment of package fee

The package fee payment covers all applicable costs, as well as €10.511 providing proof you have sufficient financial means to support yourself for one year in the Netherlands. The package fee for each master program is as follows:

MFMC students: €31.102, MICM students: €31.102, MBA students: €33.401,-

After deduction of the applicable costs, €10.511 will be refunded to your (Dutch) bank account within 4 weeks after receiving the bank account details.

Option 2: Payment of <u>full</u> tuition fee, health insurance and legal fees. Provide additional proof that you have sufficient financial means for one year in the Netherlands (€10.511)

For **MFMC** and **MICM** students payment is:

Tuition fee €19.700
 Health insurance €684
 Legal fees €207
 Total €20.591

For *MBA* students payment is:

Tuition fee €21.999
 Health insurance €684
 Legal fees €207
 Total €22.890

You must then provide proof that you have sufficient financial means for one year's stay in the Netherlands. You can do this by providing proof of one or more of the following²:

- a. Money in your own bank account
- b. A financial guarantee abroad
- c. A financial guarantee in the Netherlands
- d. A company as a financial guarantee

² Please see the IND website for more information about each option: https://ind.nl/en/Pages/Sufficient-means-of-support-as-a-student.aspx.

→ IMPORTANT: Please see the IND website for specifications regarding bank statements providing proof of sufficient financial means

Option 3: Payment of tuition fee in installments, health insurance and legal costs. Provide proof you have the remaining amount of the tuition fee PLUS sufficient means for one year in the Netherlands (€10.511)

For **MFMC**, **MICM** and **MBA** payment is:

Tuition fee €3.000
 Health insurance €684
 Legal fees €207
 Total €3.891

The remaining tuition fee will be collected in 3 installments over the academic year and an administrative fee of €500 will be spread out over these installments.

You must then provide proof that you have the <u>remaining tuition fee</u> PLUS sufficient financial means for one year's stay in the Netherlands. You can do this by providing proof of one or more of the following:

- e. Money in your own bank account
- f. A financial guarantee abroad
- g. A financial guarantee in the Netherlands
- h. A company as a financial guarantee
- → <u>IMPORTANT</u>: Please see the IND website for specifications regarding bank statements providing proof of sufficient financial means

Option 4: You have been awarded a full expense scholarship

You must be in possession of a scholarship declaration. The declaration shows:

- The date
- The institution granting the scholarship
- The name of the scholarship program
- Your personal details (initials, surname, date of birth)
- The start and finish of the scholarship (start and end date)
- The amount you receive
- Does the educational institution grant you a scholarship on behalf of a different institution? For example
 an organisation or company? Please then show the agreement between your educational institution and
 the institution in question